



Principles of Economics

ECO 1000 Q, Fall 2024

Linli Zhao

Class Meeting: 12:30-1:40 PM (M/W/F)
Classroom: Koury Business Center (KoBC) 211
Course Website: Moodle
Zoom: <https://elon.zoom.us/my/lzhao3>

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Phone: (336) 278-2099
Office: KoBC 114-D
In-Person Office Hours:

11:20 - 12:20 PM (M/W/F) or by App

Course Description

”Principles of Economics” is a course that covers the basics of both microeconomics and macroeconomics. For microeconomics, it explores fundamental concepts such as supply and demand, the theory of the firm, and consumer behavior. On the macroeconomic side, it addresses topics such as economic equilibrium, unemployment, and inflation. Additionally, the course introduces students to economic methodology, including argument construction and empirical analysis. It provides a comprehensive foundation for understanding how economies function and how economic decisions affect everyday life.

Textbook

To participate in this course, you need access to Achieve, which includes the e-textbook Principles of Economics by Betsey Stevenson and Justin Wolfers (ISBN: 9781319450021) and online homework. The cost is \$120.07 for the semester. Access is available through Moodle, and the fee will be added to your tuition directly.

Why Should I Take This Course

”As economists, we study how societies use limited resources to produce valuable goods and services and distribute them among its members. Understanding this process helps individuals and policy makers make informed decisions about how to address societal challenges and improve living standards.” — N. Gregory Mankiw

Grading

Activity	% of Grade
Participation	15%
Learning Curve	15%
Homework	15%
Exam 1	15%
Exam 2	20%
Final Exam	20%

Find Your Letter Grade

Grade		Percentage	Grade		Percentage
A	Distinguished	$\geq 93\%$	C	Average	73% – 76.99%
A-		90% – 92.99%	C-		70% – 72.99%
B+		87% – 89.99%	D+		67% – 69.99%
B	Above Average	83% – 86.99%	D		63% – 66.99%
B-		80% – 82.99%	D-	Passing	60% – 62.99%
C+		77% – 79.99%	F	Failure	< 60%

- Extra points opportunities through survey participation, class participation, practice exam completion, etc.

Activities

In-Class Participation

In-class concept checks and group activities are conducted regularly to encourage preparedness, attention, and participation. These activities may include concept-based questions related to the day's lecture or activity. Although group work is encouraged, grades are assigned individually. You are welcome to ask for my help at any time. Each attendance is **worth 10 points: 9 points for full participation (engaging with all questions in that class; one question waiver is allowed); 1 point for performance.**

To accommodate absences due to emergencies (such as doctor's appointments or family issues), **the 10 lowest scores (approximately 30% of the total attendance) will be dropped** at the end of the semester. There is no need to provide excuses for absences. There are no make-ups for missed classes. However, you can replace the participation grade for an absence by submitting a hand-crafted artwork that incorporates ideas or principles learned from the course. This can be a drawing, sculpture, or design. Each student has **3 replacement opportunities.**

Learning Curve

Learning Curve is available through Achieve. These questions aim to improve your ability to learn and retain information. They provide a starting point for those seeking help with challenging material. Learning Curve serves as preparation before class and for concept checks right after class meetings. You can also come back to it before each exam time for more practice. You can attempt these questions **as many times as needed**, both before and after the due date (which is **every Wednesday at midnight**). **The lowest two grades will be dropped** by the end of the semester.

Homework

End of chapter homework assignments are available through Achieve. These assignments are designed to challenge you and improve your ability to apply concepts learned in class. We encourage collaboration with classmates, but remember to submit individual work. You have **unlimited attempts** until the due date, which is **the following Monday at midnight** after the lecture meeting. To accommodate unexpected situations, **the lowest two grades will be dropped** by the end of the semester.

Assignment	Learning Curve	Chapter Homework
Grade	15%	15%
Design	Pre-lecture	Post-lecture
Due	Every Wednesday midnight	Next Monday midnight
Scoring	Unlimited attempts, keep the highest score, drop 2 lowest scores	

Exams

Throughout the semester, you will take **three cumulative exams** to demonstrate your learning. These exams mainly feature multiple choice, short answer / essay, and mathematical / graph problems, covering material from class, textbook, and other assigned resources. Before each exam, we will have exam review meetings to solve some questions together and help you prepare. Completing a practice exam will generate **extra credit** for the corresponding exam grade. Exam dates are not going to change to help you plan ahead and plan around them. **If you miss one exam, that exam's proportion will automatically shift to your following exam(s).** For rescheduling, **submit a written request at least one week before the exam day** to allow adequate time for arrangements. Later requests will not be considered. Exam grades are usually available within two weeks of the exam date.

Exam	Date	Time
Exam 1	Friday, Sep 27th	class time
Exam 2	Friday, Nov 1st	class time
Final	Wednesday, Dec 11	8:30-11:30

Class Expectations

Preparation: Prepare for an engaging class by completing your assigned readings and preview work beforehand. Dive into discussions and activities – don't worry about getting things wrong! If you do not feel comfortable asking your question during class, feel free to stop by my office hours (or schedule an appointment). Getting prepared also means reviewing the notes from the previous class before attending the next. We will always start the class with a quick review of what we covered in the previous session. According to Ebbinghaus' Forgetting Curve, if you review new material at least once within 48 hours of first encountering it, you will learn it more thoroughly, making it easier to study the concepts later.

Attendance: Attendance matters! I'll track it via in-class activities and checks. Regular attendance is important to your success in this course. Economic concepts can be challenging. So, don't miss class—it makes learning harder. If you find yourself falling behind or you are having problems with the material, I encourage you to come to me for help. My posted office hours list the times that you are guaranteed to find me in my office. However, if you have a conflict, feel free to email me and we can schedule a meeting time outside of office hours.

Being Courteous: Be kind and respectful! Let's make everyone feel welcome as you work through this tough course. I'll always begin on time, so let's use our time well. I know sometimes you might be late, but if it happens a lot, it could hurt how well you do. We will talk about it to make sure it doesn't hold you back.

Technology: Feel free to bring your devices, but please use them only for course purposes. Research shows we are poor at multitasking and often do not realize how much it impacts our performance. While laptops and tablets are great for note-taking, texting, web browsing, and other off-task activities are highly discouraged as they distract you and those around you. For the best learning effect for you and the entire class, please refrain from using your devices for any purpose other than for course-related activities.

Support to Help You Succeed in ECO1000

Tutoring and Academic Support (Link): Elon provides comprehensive tutoring support for ECO 1000 students through drop-in and by-appointment sessions (both in-person and virtual), peer success coaching, accountability groups, and Peer-Assisted Learning sessions. These diverse options are designed to support your academic success throughout the semester.

Student Resources (Link): Student Resources provides downloadable materials on important academic skills like time management, note-taking, presentations, and research. For guidance on using these resources, you can schedule a session with a success coach.

Counseling Services (Link): Elon Counseling Services offers inclusive mental health support through clinical care, outreach, and training. The diverse staff fosters a safe environment and empower all students to thrive academically and personally.

Student Technology Support (Link): Elon's Student Technology Guide outlines campus tech resources, including accounts, software, network access, printing, and IT support. It covers essential services like Microsoft 365 and OnTrack to support your academic needs.

Academic Policy Statements

Honor Code: Policies are described in the [student handbook](#).

Disabilities Resources: [Disabilities Resources](#) available at 336.278.6568 or disabilities@elon.edu.

Belk Library: [Schedule an appointment to meet with a librarian](#) or chat on the [library website](#).

Writing Center: The [Writing Center](#) is located in the [Center for Writing Excellence](#).

Religious Holidays Policies: Elon has [policies and procedures](#) for students who wish to observe religious holidays. Complete the [Religious Observance Notification Form](#) by Sep 17. This policy does not apply during the [final examination period](#).

Enrollment: Students should confirm their enrollment in courses through their OnTrack account.

Dropping a Course: Drop a course during the designated period through OnTrack.

Withdrawing from a Course: You may [withdraw from a course](#) after the drop/add period.

E-Warnings: E-Warnings are used when concerns arise about a student's academic performance.

Student Care & Outreach: Visit the [Share a Concern](#) and [Student Care and Outreach](#) websites.

Additional information on university course policies and dates: [Academic Catalog](#), [Student Handbook](#), and [Academic Calendar](#).

DO NOT CHEAT: See [Elon's Honor Code Policy](#)

Tentative Semester Schedule

Week of	Topic(s)	Readings
Aug 28 - 30	Syllabus, Core Principles	Ch. 1
Sep 2 - 6	Core Principles, Trade	Ch. 1, 8
Sep 9 - 13	Demand & Supply	Chs. 2-3
Sep 16 - 20	Equilibrium	Ch. 4
Sep 23 - 27	Exam Review, Friday Sep 27: EXAM ONE	
Sep 30 - Oct 4	Elasticity, Govt. Intervention	Chs. 5-6
Oct 7 - 11	Welfare Economics, Oct 11: No Class (Fall Break)	Ch. 7
Oct 14 - 18	Externalities & Labor Market	Chs. 10-11
Oct 21 - 25	Market Structure	Chs. 14-15
Oct 28 - Nov 1	Exam Review, Friday Nov 1: EXAM TWO	
Nov 4 - 8	GDP	Ch. 21
Nov 11 - 15	Unemployment & Inflation	Chs. 23-24
Nov 18 - 22	Consumption & Investment	Chs. 25-26
Nov 25 - 29	Thanksgiving Break	
Dec 2 - 6	Final Review	
Dec 11	Wednesday Dec 11: Final 8:30-11:30 AM	

- This outline of schedule and topics is subject to changes. However, the exam dates are fixed.
- Note that the last Day to Withdraw from Full Semester Courses (grade of "W") is October 31.

[You can find a more detailed daily schedule with the most recent updates here.](#)